

NEWS RELEASE

7 August 2017

JUST GROUP plc JUST RETIREMENT LIMITED RATED A+ BY FITCH

Just Group plc ("Just", "the Group") is pleased to announce that members of the Group have been assigned inaugural credit ratings by Fitch.

Our principal insurance subsidiary, Just Retirement Limited ("JRL"), has been given an Insurer Financial Strength rating of A+. In addition, both JRL and Just Group plc have achieved Issuer Default Ratings of single A. All three ratings have a stable outlook.

These ratings reflect a number of the Group's strengths, including its capital structure, its well-matched investment strategy, and its strong earnings profile.

Entity	Rating type	Fitch Rating	Outlook
Just Retirement Limited	Insurer Financial Strength	A+	Stable
Just Retirement Limited	Issuer Default Rating	Α	Stable
Just Group plc	Issuer Default Rating	Α	Stable

Rodney Cook, Group Chief Executive, said:

"This ratings assessment is a significant milestone for our business, and further external validation of our attractive business model. JRL's rating is expected to strengthen its position in the defined benefit de-risking market.

We will continue to focus on the execution of our strategy. Our commanding IP-driven pricing advantage and outstanding customer service ensure we are well positioned to deliver innovative solutions to our customers and policyholders. This will enable us to improve shareholder returns over time."

Enquiries

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FINANCIAL CALENDAR	DATE
Interim results for the six months to 30 June 2017	13 September 2017

A copy of this announcement will be available on the Group's website www.justgroupplc.co.uk

JUST GROUP PLC

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