



### Just Group helps colleagues through the cost of living crisis

- Extra one-off payments for more than 65% of colleagues
- In addition to existing financial and mental wellness support

Retirement specialist **Just Group** has announced that it will be awarding a one-off additional payment to help colleagues through the cost of living crisis.

The payment is designed to help those UK-based colleagues most exposed to the recent rise in inflation and the further financial challenges this winter will bring.

Colleagues with an annual salary under £50,000 will receive a one-off payment of £1,200 (subject to tax and National Insurance). Colleagues with an annual salary between £50,000 and £60,000 will receive a one-off payment of £600 (subject to tax and National Insurance).

Part-time colleagues will receive a pro-rated amount and the payments will be made in the October payroll.

Commenting on the initiative, **Lisa Davis, Chief People Officer at Just Group**, commented: “Our people make our business possible and while the Government had confirmed some support, the company wanted to do more to help colleagues through what looks set to be a difficult period. So we have put in place a package of additional financial support for more than 65% of colleagues.

“We’ve focused this additional financial support on those who are likely to be hardest hit by the rise in inflation to help to ease the challenges of this coming winter period, and it builds on the approach we took in our pay review process earlier this year.

“In addition to the one-off payments, we have an established and wide range of support to help colleagues with their financial and mental wellbeing. We understand everyone’s circumstances differ and we encourage colleagues to talk with their manager if they are struggling so we can look at what specific support we might be able to put in place to help them.”

Ends

## Enquiries

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### Notes to Editors:

#### About Just

Just (Just Group plc) is a FTSE-listed specialist UK financial services company.

A leader in the individual retirement income, care and defined benefit de-risking markets, Just has been trusted to manage around £23 billion of customers' retirement savings and has helped customers release more than £6 billion from their properties.

Just provides the following wide range of products, advice and professional services to individual customers, financial intermediaries, corporate clients and pension scheme trustees:

#### Marketed Products

- De-risking solutions for pension scheme trustees who want to remove the financial uncertainty of operating defined benefit pension schemes;
- Individually underwritten retirement income products delivering a guaranteed income for life;
- Long term care plans that provide those people moving into residential care with peace of mind by knowing a regular payment will be made to the care provider for the rest of their life;
- Lifetime mortgages for people who want to safely release some of the value from their home.

#### Professional services

- Regulated financial advice and guidance services for individuals wanting help in using their pension savings and/or releasing some of the value from their home; and
- A range of business services tailored for our corporate clients, ranging from consultancy and software development to fully outsourced customer service delivery and marketing services.

The companies within Just Group are authorised and regulated in the United Kingdom by the Financial Conduct Authority and / or the Prudential Regulation Authority.

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Just Group plc is registered in England and Wales with company number 08568957. Its registered office is at Enterprise House, Bancroft Road, Reigate, Surrey, RH2 7RP. Just is a trading name used by Just Group plc and its group companies. For information about Just Group plc and its group companies visit [www.justgroupplc.co.uk](http://www.justgroupplc.co.uk) or [www.wearejust.co.uk](http://www.wearejust.co.uk). Please contact us if you would like this document in an alternative format.

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