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NEWS RELEASE

27 January 2022



Pretty Sagoo appointed as Managing Director of Just Group's Defined Benefit De-risking business



Just Group plc, the FTSE 250 retirement specialist has appointed Pretty Sagoo as the Managing Director of its high growth Defined Benefit de-risking business ("DB"), effective from 11 April 2022.

David Richardson, Just Group's Chief Executive Officer, is the current Managing Director of the DB business. Pretty will be a member of the Group Executive Committee and report to David.

Pretty joins from Athora, the specialist insurance and reinsurance group where she was Head of New Business and Pensions, responsible for developing their new business franchise. Prior to this, her roles included Head of Pricing and Execution at L&G and Head of Insurance and Pensions Solutions at Deutsche Bank.

News release

David Richardson, Group CEO said;

“I’m delighted Pretty will be joining the Group to lead our highly successful DB business and her appointment reflects our ambition to continue to expand our DB franchise. Pretty brings a wealth of very relevant skills and is a subject-matter expert in bulk annuities and the pensions risk transfer market. She has significant practical experience in driving change, innovation and creating sustainable growth. I am confident Pretty will make an immediate contribution to Just with her pro-active approach, well rounded leadership skills and her desire to help us to fulfil our purpose to help people achieve a better later life.”

Pretty Sagoo, Managing Director designate, Defined Benefit Solutions said;

“I’m very excited to be joining Just, especially at a time when it is focussed on profitable and sustainable growth. It’s a purpose driven company, focussed on helping people to achieve a better later life. The defined benefit business achieved record results in 2021, delivering new business of £1.9bn, up 28% and I’m looking forward to leading the team to help more customers and to deliver sustainable growth in this highly attractive market.”

-Ends-

Enquiries

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Notes to Editors:

Just Group celebrates 10 years of participating in the Defined Benefit De-risking market in 2022. The Group has completed over 230 transactions, and in 2021 completed its largest deal, a £345m full scheme buy-in insuring almost 1,000 deferred members. New business sales in 2021 were £1.9bn, a record for the Group, up 28% compared to 2020. In 2021 Just strengthened its proposition in the DB market by launching a solution to support trustees who want to de-risk the liability of deferred pension scheme members. Deferred business represented 38% of all DB new business in 2021 (2020: 2%).

About Just

Just (Just Group plc) is a FTSE-listed specialist UK financial services company.

A leader in the individual retirement income, care and defined benefit de-risking markets, Just has been trusted to manage over £23 billion of customers' retirement savings and has helped customers release £5.8 billion from their properties.

Just provides the following wide range of products, advice and professional services to individual customers, financial intermediaries, corporate clients and pension scheme trustees:

Marketed Products

- De-risking solutions for pension scheme trustees who want to remove the financial uncertainty of operating defined benefit pension schemes;
- Individually underwritten retirement income products delivering a guaranteed income for life;
- Long term care plans that provide those people moving into residential care with peace of mind by knowing a regular payment will be made to the care provider for the rest of their life;
- Lifetime mortgages for people who want to safely release some of the value from their home.

Professional services

- Regulated financial advice and guidance services for individuals wanting help in using their pension savings and/or releasing some of the value from their home; and
- A range of business services tailored for our corporate clients, ranging from consultancy and software development to fully outsourced customer service delivery and marketing services.

Just Group plc is registered in England and Wales with company number 08568957. Its registered office is at Enterprise House, Bancroft Road, Reigate, Surrey, RH2 7RP. Just is a trading name used by Just Group plc and its group companies. For information about Just Group plc and its group companies visit www.justgroupplc.co.uk or www.wearejust.co.uk. Please contact us if you would like this document in an alternative format.



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