

JUST.

NEWS RELEASE

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Just gives hundreds of pounds to homeowners struggling to sell properties in Covid 19 lockdown

Just Group (“Just”), the retirement specialist, today announces it has made changes to its lifetime mortgage products to help its customers, and beneficiaries of its customers, who are unable to sell properties during the government lock-down period.

Just is giving hundreds of pounds back by reducing the lifetime mortgage interest rates on the properties of customers who have died, or moved into long term care.

Paul Turner, managing director, Retail at Just said; “Many of our customers are unable to sell their properties as the government lock-down has effectively closed the housing market. We don’t have the power to open the housing market but we can help our customers and their families by giving them hundreds of pounds on average.”

For customers who had properties to sell on or before 26 March, these changes will be back dated to 26 March, when the housing market was effectively closed following government stay-at-home guidance.

Just will implement these changes from 26 March for up to 3 months and keep the policy under review.

Enquiries

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Notes to Editors:

For customers or beneficiaries of customers who had properties to sell on or before 26 March, these changes will be back dated to 26 March, when the housing market was effectively closed following government stay-at-home guidance.

For customers who die or are admitted to care after 26 March 2020, Just will make adjustments to the lifetime mortgage interest rate from the date of death or the date when a customer is admitted to long term care.

This policy has been backdated to 26 March 2020, and will expire on 26 June 2020 unless the government lifts the social distancing restrictions affecting the housing market before that date, or Just decide to extend the policy.

About Just

Just (Just Group plc) is a FTSE-listed specialist UK financial services company.

A leader in the individual retirement income, care and defined benefit de-risking markets, Just has been trusted to manage over £20 billion of customers' retirement savings and has helped customers release over £5 billion from their properties.

Just provides the following wide range of products, advice and professional services to individual customers, financial intermediaries, corporate clients and pension scheme trustees:

Marketed Products

- De-risking solutions for pension scheme trustees who want to remove the financial uncertainty of operating defined benefit pension schemes;
- Individually underwritten retirement income products delivering a guaranteed income for life;
- Long term care plans that provide those people moving into residential care with peace of mind by knowing a regular payment will be made to the care provider for the rest of their life;
- Lifetime mortgages for people who want to safely release some of the value from their home.

Professional services

- Regulated financial advice and guidance services for individuals wanting help in using their pension savings and/or releasing some of the value from their home; and
- A range of business services tailored for our corporate clients, ranging from consultancy and software development to fully outsourced customer service delivery and marketing services.

The companies within Just Group are authorised and regulated in the United Kingdom by the Financial Conduct Authority and / or the Prudential Regulation Authority.