

JUST.

NEWS RELEASE

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Just Group plc becomes first UK insurance company to launch Green Bond

- Company issues £250 million Green Bond – the first of its kind in the UK insurance sector
- Rationale is to support the Group's investments in green buildings, renewable energy and clean transportation
- Just launched the UK's first Green Lifetime Mortgage in July and already has invested more than half a billion pounds in sustainable projects
- Just recognises that the financial services industry has an important role to play in the transition to a sustainable, lower-carbon economy

Just Group plc ("Just" or "the Group"), a specialist UK financial services group, has become the first company in the UK insurance sector to launch a Green Bond, raising £250 million, to facilitate investment in eligible green assets.

It comes as Just seeks to act decisively in recognition that the UK insurance sector, and financial services industry more broadly, have a crucial role to play in the transition to a more sustainable, lower-carbon economy. This is relevant in both the services and products Just provides, and also in the financial assets the Group manages and invests in.

The capital from the Green Bond will help to facilitate investment in green buildings, renewable energy and clean transportation projects.

Just already has significant investment exposure to green and sustainable investments, with £360 million invested in offshore wind and solar farms and over £250 million in social housing and local authority loans. It also launched the UK's first ever Green Lifetime Mortgage in July, offering discounted rates to reward customers with the most energy efficient homes.

The Green bond is a sterling-denominated fixed rate reset subordinated tier 2 offering due 2031. Full details of the bond issuance can be found here: <https://www.londonstockexchange.com/news-article/JUST/completion-of-250m-green-tier-2-capital-issue/14721584>

David Richardson, Group CEO of Just, commented: "Just has always been a market disruptor with a strong social purpose and so we are delighted to launch this Green Bond – the first of its kind in the UK insurance sector.

"ESG factors have long been a prime consideration in our investment decisions and are reflected in our significant financing of renewable energy such as the Walsey and Hornsea wind projects and other positive social impact investments.

“The launch of the UK’s first ever Green Lifetime Mortgage also reflected our innovative approach to adapting products and services to support our customers who are looking for ways to make positive changes to their environmental footprint.

“The financial services sector bears a weighty responsibility in leading the country towards a more sustainable way of life, and the Green Bond enshrines our commitment to supporting the transition to a low-carbon global economy.”

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Notes to Editors:

About Just

Just (Just Group plc) is a FTSE-listed specialist UK financial services company.

A leader in the individual retirement income, care and defined benefit de-risking markets, Just has been trusted to manage £23 billion of customers’ retirement savings and has helped customers release over £5.2 billion from their properties.

Just provides the following wide range of products, advice and professional services to individual customers, financial intermediaries, corporate clients and pension scheme trustees:

Marketed Products

- De-risking solutions for pension scheme trustees who want to remove the financial uncertainty of operating defined benefit pension schemes;
- Individually underwritten retirement income products delivering a guaranteed income for life;
- Long term care plans that provide those people moving into residential care with peace of mind by knowing a regular payment will be made to the care provider for the rest of their life;
- Lifetime mortgages for people who want to safely release some of the value from their home.

Professional services

- Regulated financial advice and guidance services for individuals wanting help in using their pension savings and/or releasing some of the value from their home; and
- A range of business services tailored for our corporate clients, ranging from consultancy and software development to fully outsourced customer service delivery and marketing services.

The companies within Just Group are authorised and regulated in the United Kingdom by the Financial Conduct Authority and / or the Prudential Regulation Authority.