

NEWS RELEASE**23 May 2018****JUST GROUP plc**
Disposal by the Permira funds of their shareholding in Just Group

Just Group plc notes the Permira funds' announcement that they have sold their remaining 17.7% shareholding in the Group via a placing and are no longer a shareholder. This completes the exit process which began with the initial public offering of Just Retirement in 2013.

Rodney Cook, Group Chief Executive, said:

"We congratulate the Permira Funds on completing their exit from Just Group. Permira's backing since 2009 has helped transform our business, both in terms of capital and advice, and we warmly thank them for this. Although it marks the end of our relationship with Permira, their departure also represents the beginning of a fully standalone future."

Paul Armstrong, Principal at Permira, added:

"We are delighted to have partnered with the Just Group management team during this period of strong performance and to have accompanied them more recently through the strategic merger with Partnership Assurance. We wish them all the best for their continuing future as a listed company. "

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FINANCIAL CALENDAR	DATE
Interim results for the 6 months ended 30 June 2018	6 September 2018

A copy of this announcement will be available on the Group's website www.justgroupplc.co.uk

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